

Updated 15 June 2006

Share capital increases of the dissolved Orion Corporation as of 1984 until the demerger on 1 July 2006

Subscription period	Means of increase	Subscription right used	Subscription ratio per subscriber	Subscription price FIM (EUR)	Nr. of new shares	
26.4.-31.8.84	Exchange of share certificates		1A:1A	-	3 349 950	A
	Rights issue	No. 9	5A:2B	25,00 (4,20 e)	1 339 980	B
	Targeted issue		personnel + healthcare professionals	90,00 (15,14 e)	310 020	B
17.11.86-13.2.87	Bonus issue	No. 10	5A:2A	-	1 339 980	A
	Bonus issue	No. 15	5B:2B	-	660 000	B
	Targeted issue		Orion Pension Fund	100,00 (16,82 e)	20	B
26.6.1987	Targeted issue		company acquisition	250,00 (42,05 e)	350 000	B
1.12.87-15.3.88	Bonus issue	No. 11	5A:1A	-	937 986	A
	Bonus issue	No. 16	5B:1B	-	532 004	B
	Rights issue	No. 12 and /or No. 17	5A/B:1B	150,00 (25,23 e)	1 469 990	B
	Targeted issue		personnel + healthcare professionals	170,00 (28,59 e)	309 986	B
	Targeted issue		Orion Pension Fund	400,00 (67,28 e)	34	A
17.10.-18.11.88	Split		1A:2A	-	5 627 950	A
	Split		1B:2B	-	4 972 000	B
	Rights issue	No. 13	5A:2A	20,00	2 251 180	A
	Rights issue	No. 18	5B:2B	20,00 (3,36 e)	1 998 800	B
15.12.88-5.1.89	Targeted issue		Orion Pension Fund	100,00 (16,82 e)	60 020	B
20.11.-15.12.89	Bonus issue	No. 21	5A:2A	-	5 402 832	A
	Bonus issue	No. 31	5B:2B	-	4 797 128	B
24.11.1993	Targeted issue		Orion Pension Fund	170,00 (28,59 e)	4	A
	Targeted issue		Orion Pension Fund	146,00 (24,56 e)	2	B
1.12.-20.12.93	Bonus issue	A No. 1/93	5A:2A		7 563 944	A
	Bonus issue	B No. 1/93	5B:2B		6 715 980	B
11.12.1997	Bonus issue	A No. 1/97	5A:2A		10 589	A
	Bonus issue	B No. 1/97	5B:2B		522	B
	Targeted issue		Orion Pension Fund		9 402 372	B
23.4.1999	Conversion of the share capital to euros				3	A

		- nominal value raised to EUR 1.70 through bonus issue - the number of shares remained unchanged		
17.9.2004	Bonus issue	1A:1A	29 634 329	A
	Bonus issue	1B:1B	37 884 092	B
26.1.2005 entered in the trade register	Shares subscribed for with 1998A/B options		10,82 e 1 438 862	B
16.5.2005 entered in the trade register	Shares subscribed for with 1998A/B options		10,27 e 4 176 008	B
11.11.2005 entered in the trade register	Shares subscribed for with options 2001A/B and C		10,27 e and 8,835 e 22 000	B
27.1.2006 entered in the trade register	Shares subscribed for with options 2001A/B and C		10,27 e and 8,835 e 34 480	B
27.4.2006 entered in the trade register	Shares subscribed for with options 2001A-D		10,27 e 9,42 e 8,835 e and 8,86 e 992 000	B
15.6.2006 entered in the trade register	Shares subscribed for with options 2001A-D		9,42 e 8,835 e and 8,86 e 1 345 500	B